

# State of California

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## Legislative Change No.

**00-18**

Bill Number: AB 2897

Author: Assembly Revenue  
and Taxation  
Committee

Chapter Number: 00-415

Laws Affecting Franchise Tax Board:

Corporations Code Section 6810, Revenue and Taxation  
Code Sections 19411 and 23188.

Date Filed with the Secretary of the State: September 12, 2000

SUBJECT: Amend Corporations Code to Reference Correct R&TC Section/Interest on  
Erroneous Refunds/Delete Provision Added in Error/Technical Change to  
Correct Reference to "Subsection" to "Subdivision"

**Assembly Bill 2897 (Assembly Revenue and Taxation Committee), as enacted on  
September 12, 2000, made the following changes to California law:**

Section 6810 of the Corporations Code is amended.

This act eliminates the reference to an obsolete section (25936) and replaces it  
with the correct section (19141) regarding the imposition of the \$50 penalty for  
any corporation that fails to file a statement with the Secretary of State.

Section 19411 of the Revenue and Taxation Code is amended.

This act clarifies that interest on erroneous refund amounts begins to accrue 30  
days from the date of notice and demand for repayment. This act also deletes a  
conflicting provision for accrual of interest for corporations, so corporations are  
treated the same as individuals.

Section 23188 of the Revenue and Taxation Code is amended.

This act replaces all incorrect references to the term "subsection" with the term  
"subdivision."

This act is effective January 1, 2001, and is operative after that date.

This act will not require any reports by the department to the Legislature.

Bureau Director

Johnnie Lou Rosas

Date

09/15/2000